



No: 1003 /2026/GT-BT6

Ho Chi Minh, 10 March 2026

(Regarding: Explanation regarding the audited financial statements 2025)

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

Beton 6 Joint Stock Company (BT6) hereby provides explanations regarding several matters related to the Company's audited financial statements for the year ended 2025 as follows:

1. Regarding BT6's negative operating results and the variance in profit after corporate income tax following the 2025 audit compared with 2024 :

Indicator	2025	2024	Difference	
			+/-	%
Sales	109.246.260.419	76.312.557.383	32.933.703.036	43%
Cost of sales	89.473.233.979	63.810.306.339	25.662.927.640	40%
Gross profit	19.773.026.440	12.502.251.044	7.270.775.396	58%
Financial income	216.445.768	189.389.024	27.056.744	14%
Financial expenses	70.704.658.712	66.330.476.665	4.374.182.047	7%
<i>In which: Loan interest expenses</i>	<i>70.704.658.712</i>	<i>66.330.476.665</i>	<i>4.374.182.047</i>	<i>7%</i>
Selling expenses				
General and administration expenses	7.729.953.427	15.229.329.358	(7.499.375.931)	-49%
Net operating profit/ (loss)	(58.445.139.931)	(68.868.165.955)	10.423.026.024	-15%
Other profit/ (loss)	1.889.436.071	(7.584.380.113)	9.473.816.184	-125%
Total accounting profit/ (loss) before tax	(56.555.703.860)	(76.452.546.068)	19.896.842.208	-26%
Profit/ (loss) after tax	(56.555.703.860)	(76.938.290.388)	20.382.586.528	-26%

In the year 2025:

- Revenue increased by 43% as the Company secured a number of new contracts during the period. As a result, cost of goods sold increased by 40%, while gross profit rose by 58% compared with the previous year..
- Administrative expenses decreased by 49% mainly due to the reversal of the provision for doubtful receivables during the period, as well as the recognition of a reduction in land lease expenses for 2024 and 2025.
- Other profit improved by 125% mainly due to income generated from the disposal of fixed assets during the period. In addition, the Company did not incur any penalties for late tax payments in 2025.

These are the main factors contributing to a 26% reduction in the Company's loss after tax in the audited financial statements for 2025 compared with 2024. However, the revenue generated during the year was not sufficient to cover the Company's expenses, resulting in a net loss in 2025.

2. Regarding the qualified audit opinion:

At the end of the accounting period on December 31, 2025, the Company had not obtained sufficient appropriate audit evidence regarding the balances of certain payables recorded in the accounting books, including short-term trade payables amounting to VND 47,509,626,317 and short-term advances from customers amounting to VND 56,362,599,827 (equivalent to 8.4% of total liabilities). The auditors were unable to determine whether any adjustments to these payables



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were necessary and the potential impact, if any, on the financial statements. This matter has also existed in previous financial years..

This is the reason why Southern Auditing and Accounting Financial Consultancy Service Co., Ltd. (AASCS) issued a qualified opinion on the audited financial statements for 2025.

We respectfully submit this explanation for consideration by the State Securities Commission and Hanoi Stock Exchange.

Sincerely,

BETON 6 CORPORATION



TỔNG GIÁM ĐỐC
Nguyễn Xuân Vinh

