



Re: 2010/2026/GT-BT6

HCM City, 20 October 2026

(Re: Explanation of the the variance in net profit
after tax in Q3 2026 compared to Q3 2025)

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

- ✓ Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- ✓ Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister of Finance guiding the disclosure of information on the securities market.

Beton 6 Corporation (Stock code : BT6) hereby reports and explains the variance in corporate income tax profit after tax of Q3/2026 compared to Q3/2025 as follows:

Indicator	Q3 2026	Q3 2025	Difference	
			+/-	%
Sales	16,020,365,971	16,921,713,617	(901,347,646)	-5%
Cost of sales	8,972,171,833	15,081,645,654	(6,109,473,821)	-41%
Gross profit	7,048,194,138	1,840,067,963	5,208,126,175	283%
Financial income	195,736,886	49,335,214	146,401,672	297%
Financial expenses	16,095,240,347	2,016,693,601	14,078,546,746	698%
In which: Loan interest expenses	17,530,240,347	2,016,693,601	15,513,546,746	769%
General and administration expenses	2,046,915,641	1,468,617,057	578,298,584	39%
Net operating profit	(10,898,224,964)	(1,595,907,481)	(9,302,317,483)	Loss up 583%
Other profit	50,000,000	0	50,000,000	-
Profit before tax	(10,848,224,964)	(1,595,907,481)	(9,252,317,483)	Loss up 580%
Profit after tax	(10,848,224,964)	(1,595,907,481)	(9,252,317,483)	Loss up 580%

In Q3/2026, Beton 6 Corporation recorded a loss after corporate income tax of **VND 10,848,224,964**. Compared with the same period of Q3/2025 (a loss of VND 1,595,907,481), the loss in Q3/2026 increased by VND 9,252,317,483 (an increase of 580%). The main reasons for the fluctuation include:

1. A sharp increase in Financial Expenses (Interest Expense)

- Interest expense in Q3/2026 increased by VND 15,513,546,746 (an increase of 769%) compared with Q3/2025.
- Reason: Outstanding principal balances remained unpaid, eroding corporate profitability. The Company fully recognized accrued interest expenses incurred during the period for all current outstanding debts in accordance with accounting regulations. This is the primary factor driving the sharp decline in profits.

2. Increase in General and Administrative Expenses

- General and administrative expenses increased by VND 578,298,584 (an increase of 39%) over the same period of 2025. This was due to the fact that in Q3/2025, the Company recorded other income from the 30% land rental reduction under the



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Government's support policy. However, in Q3/2026, this extraordinary income from the land rental reduction policy was no longer applicable, resulting in an increase in actual administrative expenses.

3. Improvement from Gross Profit (Insufficient to offset financial expenses)

- In Q3/2026, Gross Profit reached VND 7,048,194,138, representing an increase of VND 5,208,126,175 (equivalent to a 283% growth) compared to Q3/2025, driven by cost-of-goods-sold optimization and improved efficiency from other business activities. Despite this positive growth in gross profit, it remained insufficient to offset the surge in interest expense mentioned above.

Beton 6 Corporation respectfully submits this report and explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Respectfully yours.

Recipients:

- As above,
- Archives: Administrative Office.

kl **BETON 6 CORPORATION** *12*
LEGAL REPRESENTATIVE

